



# REFORM SECRETARIAT

## REFORMS CATALYSTS

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## MINISTER OF PLANNING AND UK MINISTER FOR MIDDLE EAST CO-CHAIR THE FOURTH JORDAN TASKFORCE MEETING

Minister of Planning and International Cooperation Nasser Shraideh and UK Minister for Asia and Middle East Amanda Milling co-chaired on Thursday the fourth Jordan Taskforce meeting to follow up on outcomes of the 2019 London Initiative. The meeting was attended by Minister of Finance Dr. Mohammad Al-Ississ, British Ambassador to Jordan Bridget Brind, and other ambassadors and senior representatives of donor countries and international finance institutions.

This meeting is part of an ongoing efforts to mobilize support from the international community towards Jordan's economic reform agenda mainly the Reform Matrix which was launched during the London Initiative. Minister Shraideh expressed the Jordan's appreciation to the donors community for the ongoing support that is provided through Jordan Growth Multi-Donor Trust Fund, which has been instrumental in providing needed technical and operational support to various line ministries and government institutions. Recently, Norway and Germany have contributed to the Fund which is currently funded by UK, Canada and Netherlands. He also acknowledged the United States Agency for International Development and other partners for supporting the government in implementing Jordan's Reform Matrix.

Ahead of the meeting, the Reform Secretariat shared the updated Reform Matrix along with implementation progress report highlighting the progress made in 2021 towards achievement of policy reforms.



“ We are achieving economic and structural reforms through the Reform Matrix and Jordan's IMF program, beyond that we continue need the support to transform Jordan into digital and green economy, stimulate public sector investments and keep an eye on vulnerable population who need different types of support and continue that work to create more jobs and achieve economic growth.

- H.E. Naser Shraideh, Minister of Planning and International Cooperation ”

“ Jordan has demonstrated its commitment to delivering urgent and impactful reforms, including by announcing critical reforms in the energy sector... It is important to maintain momentum on the steps necessary to deliver inclusive and sustainable growth and jobs for Jordanians and for Jordan’s friends continue to support it in doing so. And I am proud that the UK is at heart of international support for these reforms... We will continue to help Jordan deliver the ambitious commitments made at CoP26, to increase its economic stability and to continue to grow and thrive.

- H.E. Amanda Milling, UK Minister for Asia and Middle East



“ Despite a challenging political economy backdrop, the GOJ has implemented a series of significant structural reforms that aim to improve private sector experience, lower costs of consumer goods through lowering customs tariffs, and improve transparency

- H.E. Mohammed Al Ississ, Minister of Finance



Read the full article at: <https://bit.ly/3ilVPHK>

Learn more about the progress on Jordan Reform Matrix at the following link: <https://bit.ly/3tMvz5m>

## MINISTRY OF INVESTMENTS CONDUCTED A CONSULTATION ON THE NEW INVESTMENT PROMOTION STRATEGY

As part of Government of Jordan’s effort to increase the quantity and quality of investment with a view to contribute to an increased rate of economic growth and in line with the Reform Matrix, the Ministry of Investment in close coordination with the Reform Secretariat and with support from the Jordan Growth Multi-Donor Trust Fund drafted a new Investment Promotion Strategy (2022 – 2026) focuses on investment promotion and investor-servicing role aiming at attracting investments that contribute to creating more job opportunities, improving economic growth rates, and increasing national exports. The Strategy was drafted in collaboration with both World Bank and Deloitte International. In March, a consultation session were held with private and public sector along with international community representatives to hear their feedback and views on the strategy. During the consultation session, Deloitte Representative presented an overview of the strategy with the main elements and the most important indicators that will be used to measure the outcomes of the strategy towards attracting more investments to Jordan. Once the strategy is finalized, the Ministry will start the implementation and monitor the indicators to illustrate its impact.



“ The Ministry produced the strategy as part of its effort to activate public and private sectors partnerships, empower investors and create an enticing investment atmosphere that attracts investors from several countries and for multiple sectors. It also aims to identify priority main and subsidiary economic sectors in Jordan, and distinguish among sectors of maximum, medium and low importance, in addition to identifying foreign markets and the most important potential investors in those countries.

- H.E. Zaher Al-Qatarneh, Secretary-General of Ministry of Investment

Read the full draft strategy at: <https://bit.ly/36USqmg>