



MINISTRY OF PLANNING AND INTERNATIONAL COOPERATION

الصندوق الائتماني متعدد
المانحين للنمو في الأردن
JORDAN GROWTH MULTI DONOR TRUST FUND



وحدة دعم تنفيذ
الإصلاحات الاقتصادية
REFORM SECRETARIAT

MAY 2023



Reforms Catalysts

JORDAN AND WORLD BANK SIGNED \$400 MILLION ADDITIONAL FINANCING FOR THE ONGOING JORDAN INCLUSIVE, TRANSPARENT AND CLIMATE RESPONSIVE INVESTMENTS PROGRAM FOR RESULTS

During the last two months, the Reform Secretariat has successfully led the negotiations on the USD 400 million additional financing for the ongoing Jordan Inclusive, Transparent and Climate Responsive Investments Program for Results with the World Bank, placing it as **one of the largest World Bank programs in Jordan, and a strong driving tool for economic reforms in Jordan.**

The Program was launched in mid-2021 and aims to stimulate public and private investment in Jordan and help in creating more jobs by leveraging its economic potential, especially green growth opportunities, and strengthening the government's accountability mechanisms for implementation. The Reform Secretariat manages the Program and coordinates with all government agencies responsible for implementation.



We appreciate the continued partnership and support of the World Bank for Jordan's reform and development priorities. These two new programs will help the Government's efforts to implement the Economic Modernization Vision Executive Program 2023-2025 which is focused on advancing Jordan's climate agenda, promoting green investment-led growth, and improving the efficiency and reliability of our electricity sector,

H.E. Zeina Toukan, Minister of Planning and International Cooperation



For more information about the negotiations and loan agreement:

- [Two New Projects to Foster Climate Responsive Investments for Growth and Job Creation and to Support](#)

[Jordan's Electricity Sector Efficiency - Ministry of Planning and International Cooperation \(mop.gov.jo\)](#)

- [Two New Projects to Foster Climate Responsive Investments for Growth and Job Creation and to Support Jordan's Electricity Sector Efficiency \(worldbank.org\)](#)

FITCH AFFIRMS JORDAN'S CREDIT RATING MAINTAINED AT 'BB-' WITH A STABLE OUTLOOK

Fitch Ratings has affirmed Jordan's Long-Term Foreign-Currency Issuer Default Rating (IDR) at BB- with a Stable Outlook.

Her Excellency the Minister of Planning and International Cooperation presented to the Agency's mission the most significant economic and structural reforms implemented over the past period, which had contributed to maintaining and strengthening macroeconomic stability, as well as the action plan for the next phase, which is derived mainly on the Economic Modernization Vision. Following the mission, Fitch indicated in its statement that Jordan's rating was supported by a record of macroeconomic stability, progress in fiscal and economic reforms, flexible financing associated with the banking sector, public pension fund and international support.

Read the full article: [Jordan's credit rating maintained at 'BB-', Stable Outlook – Fitch Ratings](#)

A NATIONAL WORKSHOP TO UPDATE THE TRANSPORT POLICY IN JORDAN

As part of the technical assistance provided by the Reform, through the Multi-Donor Trust Fund, in collaboration with the World Bank, a second national workshop was held to update Jordan's transport policy, in coordination with the Ministry of Transport.

The workshop aimed at presenting the preliminary results of the transport policy and linking it with the Economic Modernization Vision and aligning it with the best practices including climate change, environment, finance, public-private partnership, institutional regulation, legislative and regulatory aspects in the transport sectors, among others.

Read the full article: [Ministry, WB hold transport policy update workshop](#)

Training Workshop on Ex-Post Evaluation on Regulatory Impact Assessment



Following to the ongoing support provided to the Regulatory Impact Assessment Unit/Legal Affairs Directorate at the Prime Ministry and in coordination with the Legislative and Opinion Bureau, the Reform Secretariat conducted a four-days training workshop on the ex-post evaluation of Regulatory Impact Assessment (RIA) and build the capacity of the assigned team on the implementation of RIA manual and guidelines in order to achieve a higher quality of the legislation governing all its fields. Similar training sessions were conducted recently on ex-ante assessments for targeted legislations.



Norwegian Embassy
Amman



Kingdom of the Netherlands

